

Slovak Economic Association Meeting (SEAM 2024)

September 12–13, 2024
Bratislava, Slovakia



FACULTY OF MANAGEMENT
Comenius University
Bratislava

in cooperation with the Faculty of Management, Comenius University Bratislava

Conference program

eúsav Ekonomický ústav SAV
Institute of Economic Research SAS

CELSI

RRZ

 **NATIONAL
BANK OF
SLOVAKIA**
EUROSYSTEM

Wednesday (September 11)

17:00 – 20:00 **Welcome drink**
(Lobby, Faculty of Management, Comenius University, Odbojárov 10)

Thursday (September 12)

08:45 – 09:00 **Opening welcome**

09:00 – 10:30 **Plenary session**
(Aula)

Keynote speech:

Demography, Long-Run Development, and the Dynamics of Inequality

Uwe Sunde

Ludwig Maximilian University of Munich

10:30 – 10:45 Coffee break (Lobby)

10:45 – 12:00 **Parallel Sessions I.**

Stream A: Labor Markets
(Room D2)

Martin Guzi, Lucia Mýtna Kureková: Social Rights and Migration Routes: A Study of Migration Strategies and Welfare Policies

Michal Páleník: Regional Unemployment Differences in Slovakia and V4 Regions

Martin Kahanec, Martin Guzi, Nina Holičková, Nii Ashia: Measuring Living Wages and Their Impact on Material Deprivation and Life Satisfaction

Stream C: Monetary Policy
(Room D4)

Zuzana Gric, Jan Janků, Simona Malovaná: What Drives Sectoral Differences in Currency Derivative Usage in a Small Open Economy? Evidence from Supervisory Data

Michal Kejak, Jakub Mateju: Limited Liability, Asset Price 'Bubbles' and Credit Cycle: The Role of Monetary Policy

Branislav Saxa, Eva Hromádková, Ivana Kubicová: Does Loan to Value Limit Influence Mortgage Rate?

Stream E: History of Economic Thoughts
(Room D6)

Olga Popova, Milena Nikolova: Echoes of the Past: The Enduring Impact of Communism on Contemporary Freedom of Speech Values

Tomáš Křištofóry: Adam Smith's Message in Works of Gregor Berzeviczy (1763-1822)

Andrej Svorencik: The Birth of the International Economic Association

Stream B: Economics of Crime and Violence
(Room D3)

Vladimir Otrachshenko, Astghik Mavisakalyan, Olga Popova: Natural disasters and acceptance of intimate partner violence: The global evidence

Jakub Lonsky: Gulags, Crime, and Elite Violence: Origins and Consequences of the Russian Mafia

Jan Fidrmuc, Maksym Obrizan, Piotr Stanek: Violence and Socio-economic Outcomes of Ukrainian Refugees in Poland

Stream D: International Economics and Trade
(Room D1)

Tuuli McCully, Riikka Nuutilainen, Eeva Kerola: Trade with Chinese Characteristics – Economics Versus Politics

Vivien Czezele, Gábor Kutasi: Risk from Prosperity: Eurodollar Market and Emerging Markets

Gábor Dávid Kiss, Mercédesz Mészáros: FX stability around the Eurozone – unconventional parity and network-fragmentation

12:00 – 13:15 Lunch break

13:15 – 14:30

Parallel Sessions II.

Stream A: Economic Growth

(Room D2)

Anand Murugesan: From enlightenment to cameralism: Tax morale and fiscal capacity as imperial legacy

Flavio Malnati, Christian Ochsner: Fast car to boom and bust: Transportation technology and its causal effects on rural economic development

Jarko Fidrmuc, Yannick Scharf, Florian Horky, Steve Yamarik: Economic and Institutional Effects of Populism

Stream C: Public Policies and Regional Economics

(Room D4)

Nur Bilge, Etienne Farvaque, Jan Fidrmuc: National fractures: Withdrawal of public services and electoral dynamics

Martin Hulényi: Growing in the Desert: A Comparative Analysis of Firms Located in EU Border Regions

Sofia Trommlerova: Policy Evaluation of a Pregnancy Benefit: Effects on Births and Abortions

Stream E: Empirical Banking

(Room D6)

Simona Malovaná, Josef Bajzík, Jan Janků, Pernická, Ngoc Anh Ngo: Monetary Policy Has Long-Lasting Impact on Credit: Evidence from 91 VAR Studies

Boris Fisera, Martin Melecký: The Role of Exchange Rate in the Monetary Transmission: The Case of the Euro Area

Zuzana Fungacova, Eeva Kerola, Laurent Weill: Calendar effects in ECB monetary transmission

Stream B: Environmental Economics

(Room D3)

Veronika Tóth, Katarína Nánásiová, Martin Gális, Ján Dráb, Hana Arnold, Karín Hrnčiarová: Identifying climate risk levels of Slovak municipalities

Nikolas Kuschig: Networks in Space – Deforestation Spillovers in a Hierarchical Model

Samuel Fiifi Eshun, Evžen Kočenda: Money Talks, Green Walks: Does financial inclusion promote green sustainability in Africa?

Stream D: Education Policy

(Room D1)

Yervand Martirosyan: The Long-Term Impact of Energy Poverty and Its Mitigation on Educational Attainment: Evidence From China

Roberto Asmat, Martin Guzi: Gender Differences in Slovak Math Olympiad Participation

Olga Zajkowska: Maternity leave and transitions to employment - evidence from Poland

14:30 – 14:40

Coffee break (Lobby)

14:40 – 16:20

Parallel Sessions III.

Stream A: International Economics and Regional Development

(Room D2)

Dominika Jusková, Lenka Maličká: Political instability and fiscal policy outcomes in the EU

Livia Bott Domonkos, Radoslava Šrútová: Economic Aspects of Regional Disparities by Cross-Border Border Project Development

Pavel Gertler, Juraj Zeman: 20 Years On: Unlocking Economic Success in the EU Single Market.

Stream B: Finance

(Room D3)

Tilla Izsak: Forecasting Agricultural Commodity Futures using ML Methods

Bathusi Gabanathong: Transparency rule and stock market reaction: An analysis of country-by-country reporting in developing countries

Lucas Wiese, Florian Horky, Petr Korab, Jarko Fidrmuc: Abnormal Returns of Network Parameters in Blockchain: Event Analysis of Global Financial Downturns

Stream C: Macroeconomics I

(Room D4)

Tatiana Keseliová, František Brázdík: Inflation expectations and business cycles position**František Brázdík**, Tatiana Keseliová, Karel Musil, Radek Šnobl, Jan Šolc, Stanislav Tvrz, Jan Záček: Understanding Inflation Expectations: Data, Drivers and Policy Implications**Elham Kamal**, Elie Bouri, Naji Jalkh: Inflation expectations and the stock-bond nexus in the US**Maria Siranova**, Gabor David Kiss: Behind the curve? The application of the Taylor rule to post-pandemic inflation dynamics**Stream E: Inequality and Wealth**

(Room D6)

Dev Mani Sharma: Pink revolution of fare-free public transport on women's socio-economic welfare- A critical assessment of Delhi's pink pass policy**Ádám Marton**, Gábor Kutasi, Grzegorz Waszkiewicz: Warfare-Welfare Trade-off in High-Income OECD Member Countries**Tomáš Želinský**, Martina Mysíková: Sensitivity of the income poverty headcount ratio to equivalence scale parameters: Cross-country evidence from Europe

16:20 – 16:40 Coffee break (Lobby)

16:40 – 18:00 **Parallel Sessions IV.****Stream A: Behavioral and Experimental Economics I**

(Room D2)

Matej Lorko, Robert Slonim, Maroš Servátka: Registering to donate**Ondřej Krčál**, Diya Abraham: Motivational Effects of Feeling Trusted**Dagmara Celik-Katreniak**, Sayuri Rentschler: The Power of Play: Gamification as a Tool to Combat Vaccine Misinformation and Hesitancy**Stream C: Microeconomics**

(Room D4)

Gábor Kutasi, Vivien Czecezi, Jarko Fidrmuc: Favouritism through Local Governments among Manufacturing Firms in Hungary**Anna Vallušová**, Ján Huňady, Žaneta Lacová: Factors Affecting Firms' Satisfaction with Soft Skills and their Perceived Relevance in the Era of AI Surge.**Tomáš Michalička**, Drahoslav Lančarič, Dimuth Nambuge, Michal Munk: The impact of work team diversity on work teams' performance: A global study**Stream D: Econometrics and Data Analysis**

(Room D1)

Stanislav Anatolyev: AIC for many-regressor heteroskedastic regressions**Maksim Smirnov**, Stanislav Anatolyev: Many Instruments Estimation and Inference under Clustered Dependence**Yaroslav Korobka**, Stanislav Anatolyev: Model Averaging with a Diverging Number of Covariates**Lukas Laffers**, Martin Huber, Kevin Kloiber: Testing identification in mediation & dynamic treatment models**Stream B: Financial Markets**

(Room D3)

Martin Hodula, Lukáš Pfeifer, Ngoc Ngo: Easing of Borrower-Based Measures: Evidence from Czech Loan-Level Data**Mária Bohdalová**, Vladimír Valach, Samuel Funtek: Investment Strategies and Fundamental Screening**Jan Hanousek**, Anastasiya Shamshur, Jared Williams: Capital Structure and Risk Distribution in European Business Groups**Stream D: Technologies and Labor Markets**

(Room D1)

Tomáš Oleš: In-Demand Skills: A Shield Against Automation - Evidence from Online Job Vacancies**Eugen Kovac**, Pavel Kocourek: Revealing Private Information in a Patent Race**Martin Lábaj**, Tomáš Oleš, Gabriel Prochazka: Impact of Robots and Artificial Intelligence on Wages and Skill Demand: Evidence from the UK

Stream E: Demographic economics

(Room D6)

Jana Valachyová, Zuzana Siebertová, Norbert Švarda, Alexandra Putzová, Matúš Senaj: Microsimulation model TATRASK: Challenges to define Slovak population and its structure using the administrative data

Çiğdem Börke Tunalı, Jan Fidrmuc: Migration and Regional Adjustment to Asymmetric Shocks in Turkey

Tomas Domonkos, Stefan Domonkos, Miroslava Janosova: Economic Dependency and Ageing in the Slovak Republic

19:00 – 22:30

Conference dinner and Awards

Venue: Hall of Mirrors of the Primatial Palace, Primaciálne námestie 1, Bratislava

Friday (September 13)

09:00 – 10:40

Parallel Sessions V.**Stream A: Tribute to Mikuláš Luptáčík and his 80th Birthday - Data Envelopment Analysis**

(Room D2)

Emmanuel Thanassoulis: Data Envelopment Analysis And Incentives - the case of the regulation of utility firms

Alexander Schnabl: A dynamic environmental efficiency model with abatement activities

Richard Kališ, Peter Bogetoft: Mergers Remedies in Benchmarking-Based Regulation

Stream C: Behavioral and Experimental Economics II

(Room D4)

Oleksandr Talavera, Shuxing Yin, Mao Zhang: Emotional Interactions in Earnings Conference Calls

Denys Orlov, Andrej Cupak, Martin Cesnak: In the Shadows of Over-Indebtedness: Unveiling the Light of Financial Literacy

Zuzana Brokesova, Andrej Cupak, Judita Jurašeková Kucserová, Boris Frankovič, Sofie R. Waltl: Knocking on Heaven's Door: An Experiment on the Participation of Rich Households in a Wealth Survey

Stream B: Macroeconomics III

(Room D3)

Andreas Wörgötter: Extending a macroeconomic policy framework for emerging economies: The case of South Africa

Elisabeth Fidrmuc: Influential periods in macroeconomic data

Menbere Workie Tiruneh, Boris Fisera, Karim Elatraby: Is a high degree of business cycle synchronization self-defeating for economic recovery?

Stream D: Macroeconomics II

(Room D1)

Michal Marencak: State-dependent inflation expectations and consumption choices

Matej Boór, Yuliya Petrenko: Impact of COVID-19 on households' sentiment and expectations: Evidence from US

Patrik Kupkovič: Is the Phillips curve concept still useful for Slovakia? Empirical evidence says yes.

Stream E: Public Policy and Taxation

(Room D6)

Dagmara Celik-Katreniak, Lubomir Cingl, Richard Priesol, Berenika Tuzilova, Petra Rybosova: Enhancing the Capital gains tax on property compliance

Tomáš Boukal, Petr Janský, Niels Johannesen, Miroslav Palanský: Global Minimum Tax and Profit Shifting

Tomáš Lichard, Claudio Agostini, Laurent Bach, Pierre Bachas, Govindadeva Bernier, Marinho Bertanha, Katarzyna Bilicka, Anne Brockmeyer, Jaroslav Bukovina, Yuxuan He, Evangelos Koumanakos, Jan Palguta, Elena Patel, Louis Perrault, Nathan Seegert, Kristina Strohmaier, Maximilian Todtenhaupt, Branislav Žúdel: The Elasticity of Taxable Income Across Countries

10:30 – 11:00 Coffee break (Lobby)

11:00 – 12:40 **Parallel Sessions VI.****Stream A: Tribute to Mikuláš Luptáčík and his 80th Birthday – Input-Output Analysis**

(Room D2)

Albert E. Steenge: Forgotten Problems in Input-Output Analysis: The Metzler Case

Erika Majzlíková: Revisiting Deindustrialisation: Insights from a Global Database of Manufacturing Employment Shares

Martin Lábaj: Input-Output Analysis and Its Influence on Slovak Economy: A Retrospective Overview

Stream C: Behavioral and Experimental Economics III

(Room D4)

Tomáš Malinovský, Matej Lorko, Maroš Servátka, Robert Slonim: Coordination in altruistic markets with imperfect substitutes

Artem Razumovskii: Interim Deadline for Procrastinators

Rostislav Stanek: Strategic uncertainty attitudes in games

Jana Peliova, Martina Feherova: Emotions and choice

Stream B: Finance

(Room D3)

Martin Cesnak, Andrej Cupak, Ján Klacso, Pirmin Fessler: Evaluating Macroprudential Policy Efficacy: Heterogeneous Mortgage Impacts in Advised and Non-Advised Loans

Andrea Sáenz de Viteri, Julieta Sammartino: Currency overvaluation and populism in Latin America

Peter Albrecht, Evžen Kočenda: Event-Driven Changes in Return Connectedness among Cryptocurrencies

Andrej Cupak, Pavel Gertler, Daniel Hajdiak, Ján Klacso, Štefan Rychtárik: Survey of potential users of the Central Bank Digital Currency: New evidence from Slovakia

Stream D: Corporate Finance and Business Economics

(Room D6)

Jan Hanousek, Stephen Ferris: Unmasking An Unseen Influence: Trading by Unsophisticated Retail Investors and Its Capital Market Effects

Florian Horky, Reiner Martin, Ján Klacso, Jarko Fidrmuc: Bank loan application behavior in European SMEs

Svatopluk Kapounek, Evzen Kocenda: Moderating Effects of Corporate Social Responsibility on Credit Risk: Evidence from Peer-to-Peer Lending

Jana Fidrmuc, Siti Farida, Peter Roosenboom: Product market conditions and the decision to acquire private versus public targets

12:40 – 14:00 Lunch break

14:00 – 15:30	<p>Women in Slovak Economics (WISE) session (Room: Aula)</p> <p style="text-align: center;">Presentation:</p> <p style="text-align: center;">Katarína Borovičková (Federal Reserve Bank of Richmond) Assortative Matching and Wages: The Role of Selection</p> <p style="text-align: center;">Panel discussion:</p> <p style="text-align: center;">Different perspectives on gender and career in economic research</p> <p>Katarína Borovičková (Federal Reserve Bank of Richmond) Jana Péliová (University of Economics in Bratislava) Sofia Trommlerová (Comenius University Bratislava and CELSI)</p>
15:30 – 15:45	Coffee break (Lobby)
15:45 – 17:00	<p>SEA General Assembly (Room: D2)</p>

Each presentation in the parallel sessions is allocated up to 20 minutes for presentation and 5 minutes for discussion.

The last speaker in each session is the session chair. The chair is asked to enforce time limits as it will allow participants to effectively switch between sessions.
